

ABSTRACT OF THE DISCLOSURE

A computer implemented method for procuring services includes establishing a private marketplace with access restricted to a predetermined set of buyers and a predetermined set of vendors. The private marketplace owner uses the private marketplace to procure services by
5 inviting bids on a project from a subset of the vendors, receiving at least one bid on the project from at least one of the subset of vendors, and accepting one of the bids. The users of the private marketplace work with the vendor on the project in a collaborative workspace. The private marketplace owner monitors the marketplace through the use of a series of customized reports.

10